

Santiago, Chile. May 9th, 2023

Mr. Martin Moloney
Secretary General
International Organization of Securities Commissions
C/ Oquendo 12
28006 Madrid
SPAIN

Subject: IOSCO MMoU 20th Anniversary

Dear Mr. Moloney,

I am writing to you on behalf of the Financial Market Commission of Chile to join the celebration of the 20th Anniversary of the IOSCO MMoU. It turns twenty years old, and it is five years since the Financial Market Commission of Chile (CMF) signed it. The MMoU allowed us to strengthen international cooperation with multiple countries; since 2018, we have participated in more than 30 requests from/to different regulators worldwide.

The IOSCO MMoU has been a relevant asset in strengthening our enforcement activities. In one enforcement case, it even allowed us to request information from diverse authorities about some alleged market abuse operations; this action would not have been possible if we had not signed it. This evidences the relevance and value of this mechanism of collaboration.

Financial markets and entities are international (even more with a growing Fintech industry); therefore, it is imperative to increase the international engagement of regulators. We are pleased to contribute to other regulators' supervision, regulation and enforcement activities, and we look forward to further collaboration and mutual learning initiatives.

Yours sincerely,

SOLANGE BERSTEIN JÁUREGUI
Chairwoman
Financial Market Commission of Chile